

EXHIBIT E

KELLOGG, HUBER, HANSEN, TODD, EVANS & FIGEL, P.L.L.C.

SUMNER SQUARE
1615 M STREET, N.W.
SUITE 400
WASHINGTON, D.C. 20036-3209

(202) 326-7900
FACSIMILE:
(202) 326-7999

May 22, 2015

Via Electronic Mail

James P. Rouhandeh
DAVIS POLK & WARDELL LLP
450 Lexington Avenue
New York, NY 10017
Counsel for Morgan Stanley & Co., Inc. n/k/a Morgan Stanley & Co. LLC, and Morgan Stanley Capital I Inc.

Richard W. Clary
CRAVATH, SWAINE & MOORE LLP
825 Eighth Avenue
New York, NY 10019
Counsel for Credit Suisse Securities (USA) LLC and Credit Suisse First Boston Mortgage Securities Corp.

David H. Braff
SULLIVAN & CROMWELL LLP
125 Broad Street
New York, NY 10004
Counsel for Barclays Capital Inc.

Scott D. Musoff
SKADDEN, ARPS, SLATE,
MEAGHER & FLOM LLP
Four Times Square
New York, NY 10036
Counsel for UBS Securities, LLC

Re: *NCUA v. Morgan Stanley & Co.*, No. 13-6705 (S.D.N.Y.)
 NCUA v. Morgan Stanley & Co., No. 13-2418 (D. Kan.)
 NCUA v. UBS Securities, LLC, No. 13-6731 (S.D.N.Y.)
 NCUA v. UBS Securities, LLC, No. 12-2591 (D. Kan.)
 NCUA v. Barclays Capital Inc., No. 13-6727 (S.D.N.Y.)
 NCUA v. Barclays Capital Inc., No. 12-2631 (D. Kan)
 NCUA v. Credit Suisse Securities (USA) LLC, No. 13-6736 (S.D.N.Y.)
 NCUA v. Credit Suisse Securities (USA) LLC, No. 12-2648 (D. Kan.)

Dear Counsel:

As you know, the Tenth Circuit reversed the district court's dismissal of 12 RMBS certificates in the *Barclays* case, and NCUA has sought reconsideration of the dismissal of certificates in the Credit Suisse (12), UBS (10), and Morgan Stanley (18) actions. We write to request the agreed-upon search terms that are uniquely within Defendants' possession for these certificates (e.g., loan identification numbers, loan purchase identifiers, due diligence project names, etc.) so that NCUA can promptly provide any responsive materials.

Letter to Messrs. Rouhandeh, Braff, Clary, and Musoff
May 22, 2015
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Sincerely,

/s/ Andrew C. Shen

Andrew C. Shen